

Report for: Pensions Committee – January 2019

Item number:

Title: Pensions Administration Report

Report authorised by : Jon Warlow, Director of Finance

Lead Officer: Janet Richards – Pensions Manager,

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Ward(s) affected: Not applicable

**Report for Key/
Non Key Decision:** Not applicable

1. Describe the issue under consideration

- 1.1. The report also gives a breakdown of the amount of visits made to the Haringey pension fund website.
- 1.2. The report reviews and updates the Pension Administration Strategy that has been sent to employers for comment.

2. Cabinet Member Introduction

- 2.1. Not applicable

3. Recommendations that members:

Note

- 3.1. Note that the report gives a breakdown of the amount of visits made to the Haringey pension fund website.
- 3.2. Note and Approve
Approve the Pension Administration Strategy Statement.

4. Reason for decision

- 4.1. The Pensions Administration Strategy Statement has been sent to employers for comment. There is a legal requirement to consult with employers in the formulation of the pensions administration strategy.

5. Alternative options considered

Not applicable

6. Background information:

6.1. The revised draft Pensions Administration Strategy Statement has been sent to employers, Appendix 1. There are two new appendices to the Pensions Administration Strategy, Appendix 16, Employer Admissions small TUPE transfers and Appendix 17, Communication - Annual benefit Statements that have been added.

6.2. The visits to the Haringey website www.haringeypensionfund.co.uk for the last two months are as follows:

	users	Page views
October 2018	419	1,754
November 2018	374	1,538

The average amount of users per month to the pension website is 396 and they view on average 1,646 pages, just over 4 pages for each user.

7. Contribution to strategic outcomes

Not applicable

8. Statutory Officers' comments (Chief Finance Officer (including procurement), Assistant Director of Corporate Governance, Equalities)

Chief Finance Officer

8.1 There are no direct financial implications arising from this report and the accompanying Pensions Administration Strategy Statement.

Maintaining an appropriate and effective Pensions Administration Strategy and is an important aspect of ensuring that the Pension Fund meets the various governance standards it is subject to. Maintaining these standards over the long term will provide value for money for the Pension Fund, helping to ensure that the scheme remains affordable for fund members and scheme employers.

Assistant Director of Corporate Governance

8.2 Regulation 59 of The Local Government Pension Scheme Regulations 2013 requires the Administering Authority to prepare a Pension Administration Strategy on the matters set out in the Regulations and to keep the strategy under review. The authority must consult with scheme employers and such other persons, as it considers appropriate.

9. Use of Appendices

Appendix 1 – Pensions Administration Strategy Statement

10. Local Government (Access to Information) Act 1985

Not Applicable